

Nyfosa acquires in Finland to a value of MSEK 298

Nyfosa has acquired two properties in the Finnish regional cities of Oulu and Tampere, where the company already owns properties. The acquisitions amount to a total value of MEUR 29, corresponding to approximately MSEK 298, with an annual rental value of MEUR 3, corresponding to approximately MSEK 31.

In Oulu, Nyfosa has acquired a mixed use property with an area of 18 thousand square meters. The property consists mainly of light industry, warehouses and office space and is located in an established light industrial/big box area in proximity to the city center. The tenant base is diversified and stable with technology company Proventia and municipal operations as largest tenants. The occupancy rate is 97 percent and the total average remaining contract period amounts to 0.5 years, with a high proportion of until further notice leases. The property also includes unused building rights of 2,500 square meters that enables future development. Closing is scheduled for December 15, 2021.

In an industrial area near Tampere, Nyfosa has acquired a fully let industrial property with an area of 9 thousand square meters. The manufacturing company ATA Gears, headquartered in Tampere, is tenant and has its largest production unit in the property. Remaining contract period is 11.5 years. Closing is scheduled for December 14, 2021.

"We continue our rapid growth in Finland. The properties have very good locations and contribute with additional stable cash flows and interesting development opportunities", comments Stina Lindh Hök, CEO of Nyfosa.

For more information, please contact:

Stina Lindh Hök, CEO
Tel: +46-70-577 18 85 Email: stina.lindh.hok@nyfosa.se

Josephine Björkman, Head of Transactions
Tel: +46-70-226 29 62 Email: josephine.bjorkman@nyfosa.se



About Nyfosa

Nyfosa is a transaction-intensive real estate company that creates value by building sustainable cash flows and constantly evaluating new business opportunities. With our opportunistic strategy, we invest in properties in different geographies and categories. We are currently active on the Swedish and Finnish markets with a focus on commercial properties in high-growth municipalities. We manage and develop our properties in close collaboration with tenants and the surrounding community, with the perspective that sustainability and profitability go hand in hand. As of September 30, 2021, Nyfosa's property value amounted to approximately SEK 34.5 billion. Nyfosa's share has been listed on Nasdaq Stockholm Large Cap since 2018. Read more at www.nyfosa.se.

Attachments

[Nyfosa acquires in Finland to a value of MSEK 298](#)